

Medium Term Financial Plan 2025/29 (based on absolute budget)

	Adjusted Net Budget 2025/26 £'000	MTFP 2026/27 £'000	Net Budget 2026/27 £'000	MTFP 2027/28 £'000	Net Budget 2027/28 £'000	MTFP 2028/29 £'000	Net Budget 2028/29 £'000
Wellbeing Directorate	194,564	6,298	200,862	3,084	203,946	6,547	210,493
Children's Directorate	111,787	5,825	117,612	4,540	122,152	7,625	129,777
Operations Directorate	60,280	(2,719)	57,561	1,899	59,460	4,261	63,721
Resources Directorate	50,216	(904)	49,312	101	49,413	1,761	51,174
Net cost of services	416,847	8,500	425,346	9,624	434,970	20,194	455,164
Contingency	2,200	1,128	3,328	(26)	3,302		3,302
Investment Income	(655)		(655)		(655)		(655)
Investment Properties	(4,728)	(208)	(4,936)		(4,936)		(4,936)
Minimum Revenue Provision	12,102	746	12,848	753	13,601	755	14,356
Interest Payable	9,409	2,973	12,382	2,616	14,998	2,600	17,598
Pay and Grading Project	(468)	5,255	4,787	(990)	3,797	(150)	3,647
Pay and Grading Project Implementation Cost	2,197	(1,826)	371	(371)	0		0
Pay Award & Pension	(338)	2,680	2,342	4,227	6,569	4,279	10,848
Pension Backfunding	3,716	(243)	3,473	379	3,852	215	4,067
To and (From) Reserves	(8,440)	4,131	(4,309)	5,540	1,231	(1,543)	(312)
Levies	658	25	683	25	708	25	733
Benefits	(1,323)	710	(613)		(613)		(613)
Contribution from HRA	(3,744)		(3,744)		(3,744)		(3,744)
Dividend Income	(516)		(516)		(516)		(516)
Apprenticeship Levy	782		782		782		782
Admin Charged to Grant Income	(1,820)		(1,820)		(1,820)		(1,820)
Other Corporate Items	1,257	777	2,034	230	2,264	260	2,524
Net Budget	427,135	24,648	451,783	22,007	473,790	26,635	500,425
Council Tax Income	(281,232)	(15,801)	(297,033)	(16,381)	(313,414)	(17,285)	(330,699)
New Homes Bonus	(246)	246	0	0	0		0
Revenue Support Grant	(69,003)	3,696	(65,307)	(12,690)	(77,997)	3,315	(74,682)
Local Authority Better Care Grant	(16,579)	0	(16,579)	16,579	0	0	0
NNDR Net Income	(43,243)	(18,874)	(62,117)	(1,185)	(63,302)	(1,185)	(64,487)
NNDR 31 Grants + Renewable Energy	(16,154)	15,737	(417)		(417)		(417)
Estimated (Surplus) / Deficit on the Collection Fund - NNDR	(678)	(10,821)	(11,499)	11,499	0		0
Estimated (Surplus) / Deficit on the Collection Fund - CTAX	0	1,169	1,169	(1,169)	0		0
Total Funding	(427,135)	(24,648)	(451,783)	(3,347)	(455,130)	(15,155)	(470,285)
Annual – Net Funding Gap	0	(0)	(0)	18,660	18,660	11,480	30,140
Cumulative MTFP – Net Funding Gap			(0)		18,660		30,140